

AMENDMENTS TO LB388

(Amendments to Standing Committee amendments, AM3203)

Introduced by Blood, 3.

1 1. Insert the following new section:

2 Sec. 42. (1) A luxury tax is hereby imposed on purchases of:

3 (a) Resort services;

4 (b) Private jets;

5 (c) Automobiles that cost more than seventy thousand dollars;

6 (d) Jewelry that costs more than two thousand five hundred dollars;

7 (e) Fur coats that cost more than seven hundred fifty dollars;

8 (f) Clothing that costs more than two thousand five hundred dollars;

9 and

10 (g) Homes that cost more than one million dollars.

11 (2) The luxury tax shall be equal to one percent of the purchase
12 price and shall be collected and enforced by the Department of Revenue.

13 (3) The Department of Revenue may adopt and promulgate rules and
14 regulations to carry out this section.

15 2. Renumber the remaining sections accordingly.